

# Inner Ocean

Financial Statements

For the period ended December 31, 2017

Prepared by  
Northern Business Services, LLC

Prepared on  
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# Table of Contents

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Income Statement ..... 3

Balance Sheet ..... 4

Statement of Cash Flows ..... 5

# Income Statement

January - December 2017

	<b>Total</b>
<b>INCOME</b>	
4010 Contributions	34,297.67
<b>Total Income</b>	<b>34,297.67</b>
<b>GROSS PROFIT</b>	
<b>34,297.67</b>	
<b>EXPENSES</b>	
Administrative Expenses	
7310 Bank Charges & Fees	11.41
7320 Contract Labor	341.83
7710 Office Supplies & Software	36.80
8350 Taxes & Licenses	30.00
<b>Total Administrative Expenses</b>	<b>420.04</b>
Fundraising Expenses	
7300 Outreach & Communications	2,502.25
<b>Total Fundraising Expenses</b>	<b>2,502.25</b>
Program Expenses	
8310 Travel Meals	122.96
8320 Travel Insurance	94.56
8330 Airfare and other transportation	2,773.08
8400 Health Clinic Expense	10,461.62
<b>Total Program Expenses</b>	<b>13,452.22</b>
<b>Total Expenses</b>	<b>16,374.51</b>
<b>NET OPERATING INCOME</b>	<b>17,923.16</b>
<b>NET INCOME</b>	<b>\$17,923.16</b>

# Balance Sheet

As of December 31, 2017

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1010 Cash in Bank - Operating	17,923.16
<b>Total Bank Accounts</b>	<b>17,923.16</b>
<b>Total Current Assets</b>	<b>17,923.16</b>
<b>TOTAL ASSETS</b>	<b>\$17,923.16</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
3010 Unrestricted Net Assets	
Net Income	17,923.16
<b>Total Equity</b>	<b>17,923.16</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,923.16</b>

# Statement of Cash Flows

January - December 2017

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	17,923.16
Adjustments to reconcile Net Income to Net Cash provided by operations:	
<b>Net cash provided by operating activities</b>	<b>17,923.16</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>17,923.16</b>
<b>CASH AT END OF PERIOD</b>	<b>\$17,923.16</b>