

Management Report

Inner Ocean

For the period ended December 31, 2022

Prepared by

Northern Business Services

Prepared on

August 24, 2023

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Cash Flows.....6

Statement of Activity

January - December 2022

	Total
REVENUE	
Donations	44,828.11
Nepal Donation Pledges	21,605.00
Total Revenue	66,433.11
GROSS PROFIT	
66,433.11	
EXPENDITURES	
Administrative Expenditures	
Advertising & Marketing	1,872.95
Bank Charges & Fees	690.06
Contractors	4,070.00
D&O Insurance	967.00
Legal & Professional Services	278.00
Office Supplies	113.41
Payroll Processing Fees	558.82
QuickBooks Payments Fees	289.02
Taxes & Licenses	20.00
Video and File Storage	23.88
Wages	6,676.02
Website Hosting	1,019.59
Total Administrative Expenditures	16,578.75
Healing Our Heroes Program	
Medical Treatment	10,636.50
Total Healing Our Heroes Program	10,636.50
Nepal Program Expenditures	
Fundraising	3,000.00
Medical Supplies	23,931.71
Translation Services	166.14
Wages	10,014.04
Total Nepal Program Expenditures	37,111.89
Women Leading the Way Series	1,286.92
Conference and Events	37.76
Education	300.00
Rent	14.00
Total Women Leading the Way Series	1,638.68
Total Expenditures	65,965.82
NET OPERATING REVENUE	467.29
OTHER REVENUE	
Interest Earned	124.42
Total Other Revenue	124.42
NET OTHER REVENUE	124.42

	Total
NET REVENUE	\$591.71

Statement of Financial Position

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (7498)	24,114.66
Money market (7498)	29,154.24
Savings (7498)	490.09
Total Bank Accounts	53,758.99
Total Current Assets	53,758.99
TOTAL ASSETS	\$53,758.99
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	53,167.28
Net Revenue	591.71
Total Equity	53,758.99
TOTAL LIABILITIES AND EQUITY	\$53,758.99

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Revenue	591.71
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	591.71
NET CASH INCREASE FOR PERIOD	591.71
Cash at beginning of period	53,167.28
CASH AT END OF PERIOD	\$53,758.99