

Management Report

Inner Ocean

For the period ended December 31, 2021

Prepared by

Northern Business Services

Prepared on

August 24, 2023

Table of Contents

Statement of Activity3

Statement of Financial Position4

Statement of Cash Flows.....5

Statement of Activity

January - December 2021

	Total
REVENUE	
Donations	26,554.21
Total Revenue	26,554.21
GROSS PROFIT	
26,554.21	
EXPENDITURES	
Administrative Expenditures	
Advertising & Marketing	3,107.53
Contractors	7,545.67
Legal & Professional Services	1,309.50
Office Supplies	432.38
Payroll Processing Fees	534.21
Taxes & Licenses	20.00
Wages	6,397.26
Website Hosting	84.00
Total Administrative Expenditures	19,430.55
Healing Our Heroes Program	
Medical Treatment	11,457.90
Total Healing Our Heroes Program	11,457.90
Meals & Entertainment	62.68
Nepal Program Expenditures	
Medical Supplies	5,016.00
Translation Services	354.35
Wages	9,597.38
Total Nepal Program Expenditures	14,967.73
Total Expenditures	45,918.86
NET OPERATING REVENUE	-19,364.65
OTHER REVENUE	
Interest Earned	89.09
PPP Loans Forgiven	18,166.00
Total Other Revenue	18,255.09
NET OTHER REVENUE	18,255.09
NET REVENUE	\$ -1,109.56

Statement of Financial Position

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (7498)	27,607.19
Money market (7498)	25,070.35
Savings (7498)	489.74
Total Bank Accounts	53,167.28
Total Current Assets	53,167.28
TOTAL ASSETS	\$53,167.28
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Retained Earnings	54,276.84
Net Revenue	-1,109.56
Total Equity	53,167.28
TOTAL LIABILITIES AND EQUITY	\$53,167.28

Statement of Cash Flows

January - December 2021

	Total
<hr/>	
OPERATING ACTIVITIES	
Net Revenue	-1,109.56
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Net cash provided by operating activities	-1,109.56
<hr/>	
NET CASH INCREASE FOR PERIOD	-1,109.56
Cash at beginning of period	54,276.84
CASH AT END OF PERIOD	\$53,167.28
<hr/> <hr/>	