

Inner Ocean Income Statement For Period Covering 01/01/2019 to 12/31/2019

Revenues

Income

Donations \$31,468.07

Total Income \$31,468.07

Total Revenue **\$31,468.07**

Expenses

Expenses

Dining \$150.59

Dues and Subscriptions \$110.00

Fundraising Expenses

Film Production \$3,405.36

Outreach & Communications \$4,070.57

Total Fundraising Expenses \$7,475.93

Insurance

Liability Insurance \$1,075.00

Total Insurance \$1,075.00

Licenses and Permits \$20.00

Marketing \$3,137.58

Office Supplies \$2,949.53

Postage and Delivery \$48.20

Professional Fees

Accounting \$514.55

Legal Fees \$185.00

Total Professional Fees \$699.55

Virtual Assistant \$2,250.26

Total Expenses \$17,916.64

Total Expenses **\$17,916.64**

Net income for Period \$13,551.43

Inner Ocean Balance Sheet 12/31/2019

Assets			
<u>Assets</u>			
<u>Current Assets</u>			
<u>Checking Account</u>	\$59,079.14		
Total Assets			\$59,079.14
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Liabilities			
<u>Liabilities</u>			
<u>Salary Payable</u>	\$6,650.00		
Total Liabilities			\$6,650.00
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Equity			
<u>Equity</u>			
<u>Restricted Net Assets</u>	\$5,000.00		
<u>Retained Earnings</u>	\$25,575.48		
<u>Unrestricted Net Assets</u>	\$14,952.23		
Retained Earnings			\$6,901.43
Total Equity			\$52,429.14
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Total Liabilities & Equity			\$59,079.14